



5th October 2017

Haven reduces mortgage interest rates for new and existing customers

- **Standard Variable Rate now 3.15%**
- **Loan to Value rates from 2.75%**
- **Reductions across all fixed rates**

Haven today announced a new standard variable rate (SVR) of 3.15%, this means existing variable rate customers will see a reduction of 0.25%, the fifth rate reduction in three years.

LTV variable rates are now as low as 2.75%, resulting in significant savings for new customers, including switchers.

This is accompanied by rate reductions across fixed rates. One to three year fixed rates will reduce to 3.20%, while the four and five year fixed rates now stand at 3.30%, a reduction of 0.5% on the five year fixed.

Fixed rate changes will come into effect from 6th October 2017, while new business variable rates will apply from 18th October 2017. The SVR reduction, applicable for existing variable rate customers, will apply from November 1st 2017.

The impact of the five SVR rate reductions on a mortgage of €200,000 over the last 3 years is to save the customer approximately €1,500 per year, based on this rate reduction.

ENDS

Haven Rates:

Haven Private Dwelling House Fixed Mortgage Rates		
Owner Occupier	Current	New
1 Year Fixed	3.50%	3.20%
2 Year Fixed	3.60%	3.20%
3 Year Fixed	3.65%	3.20%
4 Year Fixed	3.75%	3.30%
5 Year Fixed	3.80%	3.30%
Haven Private Dwelling House Variable Mortgage Rates		
Owner Occupier	Current	New
Standard Variable Rate (SVR)	3.40%	3.15%
*LTV <=50%	3.10%	2.75%
LTV >50% - <=80%	3.30%	2.95%
LTV >80%	3.50%	3.15%

* Loan to Value new business

Further information:

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Notes to Editors:

- Haven Mortgages Limited is an indirect wholly owned subsidiary of Allied Irish Banks, p.l.c. ("AIB") and a member of the AIB group of companies ("AIB Group").
- This reduction is not linked to the European Central Bank base interest rate and will therefore not apply to tracker mortgage holders.