

For immediate release

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AIB Group the Largest Provider of Mortgages in Ireland

AIB Group continued to be the largest provider of mortgages in Ireland in 2015 according to an AIB analysis of new mortgage data published by the Banking & Payments Federation Ireland (BPFI) today.

AIB Group performed strongly in all mortgage categories financing over one third of all mortgages in Ireland and four in ten of First Time Buyer home purchases.

AIB's market position reflects its excellent service and accessibility for customers across its branch network and digital channels. AIB reduced its mortgage rates three times in the last sixteen months for both new and existing customers, further enhancing a very competitive mortgage offering.

The BPFI figures published today show that the mortgage market was valued at almost €4.9bn in 2015, an increase of 26% on 2014.

Ken Burke, Head of AIB Group Mortgage Business, stated: "AIB's strong performance shows consumers are choosing real long-term value represented by low rates and market-leading customer service and support. This latest data from BPFI shows that the market is continuing to recover, and we are confident that further growth will be evident in 2016. As the largest mortgage provider in Ireland, AIB will continue to support the recovery of the residential property market." he added.

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