



**AIB Private Banking launches pan-Asian property investment opportunity
29th February 2008**

AIB Private Banking has launched a pan-Asian property investment product, AIB MT Fund Asia Private Ltd., offering individual, pension fund and corporate investors an opportunity to participate in the growth of the Asian property market. AIB MT Fund Asia Pte. Ltd. will invest in Alpha Asia Macro Trends Fund Pte. Ltd. (the Macro Trends Fund).

One of the key features of AIB Private Banking's new product is that it affords individuals the opportunity to participate in an institutional-scale investment opportunity. It is anticipated that the Macro Trends Fund will comprise circa US\$2.5 billion in property assets when fully invested.

AIB MT Fund Asia Pte. Ltd. is targeting an internal rate of return in excess of 12% per annum over an expected term of eight years. It will offer AIB investors access to a diverse range of properties from commercial to residential across a growing economic region, in developed Asian economies such as Hong Kong, Taiwan, Singapore, Japan and South Korea, together with emerging Asian economies such as China India and Vietnam.

Alpha Investment Partners (Alpha) is the investment manager of the Macro Trends Fund and Alpha also acts as investment manager for AIB Alpha Japan Fund Pte. Ltd, a Japanese property investment product which was launched by AIB Private Banking last March. Alpha is a subsidiary of Keppel Corporation Ltd, one of Singapore's largest international groups, and is a highly regarded real estate fund management company with an impressive performance record to date. Most of its funds have surpassed target returns and produced impressive internal rates of return to 31 December 2007. The closing date for applications to AIB MT Fund Asia Pte. Ltd. is 18 April 2008 and the minimum investment is US\$200,000 per investor.

John Rockett, Head of AIB Private Banking, said:

"We are delighted to launch our second Asian investment opportunity, allowing our investors to benefit from the significant economic growth of the developing and emerging markets in Asia.

"The Asia Pacific region continued to be the fastest growing regional economy in 2007. The outlook for 2008 remains favourable with strong GDP growth forecast across the region. AIB MT Fund Asia Pte. Ltd. gives our investors a great opportunity to access these growing economies. We have developed a very strong and successful working relationship with Alpha and look forward to working with them on this project."

As with any investment product, certain terms and conditions apply. The value of investments can fall as well as rise.

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