



**AIB launches new 'Add more green' car insurance cash back offer
13th August 2008**

AIB today launched a new 'Add more green' cashback offer for customers insuring low carbon emission vehicles. Customers who purchase AIB Car Insurance to insure a new vehicle in the government's Band A and B categories can claim a cashback offer of between €75 and €100. This offer is for a limited period only (18th August 2008 to 31st January 2009) and is available exclusively online at www.aib.ie. AIB's 'Add more green' initiative was set up to support AIB customers who play a part in supporting and promoting environmental responsibility and awareness.

Details of the cashback offer on Bands A and B are as follows:

Band	CO2 emissions – grams per km	Cashback offer
A	0 - 120 grams per kilometre	€100
B	121 - 140 grams per kilometre	€75

This offer applies to new cars registered on or after 1st July 2008. To avail of the cashback offer customers must purchase their AIB Car Insurance online at www.aib.ie/carinsurance. New AIB Car Insurance customers will then receive their full AIB Car Insurance Disk in the post which will enable them to apply for the cashback offer by filling in an online application form on www.aib.ie/carinsurance

AIB Car Insurance policies include benefits such as a 10% discount for buying online, a 20% discount for having no penalty points (or 10% even if you have 2 penalty points), free monthly direct debit payment option and free 24 hour breakdown assist cover.

Brian Buckley, Marketing Manager, General Insurance, AIB, said: *"The clear objective of the government's new motor tax system is to influence the purchasing decisions of consumers by rewarding them for buying low carbon emission cars. We want to reward customers for their support of the green initiative by offering this special cashback offer on AIB Car Insurance. By doing so they will benefit in a number of ways - by showing their support for the environment and by paying lower car insurance and lower car tax. As a company we are adopting environmentally responsible behaviour into core values and business practices and we will continue to support our customers who want to make a tangible difference to the environment by offering 'add more green' products."*

ENDS

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Photos available on request

Notes to Editor:

Motor tax for new vehicles registered on or after the 1 July 2008 will be determined on the basis of seven CO2 bands and will no longer be related to engine size. Charges will range from €100 a year

for the greenest cars to €2,000 for cars with the highest emissions ratings. Motor tax rates will be graduated as one moves up the CO2 bands.

Full list of new motor tax bands:

Band	CO2 emissions – grams per km
A	0 - 120 grams per kilometre
B	121 - 140 grams per kilometre
C	141 - 155 grams per kilometre
D	156 - 170 grams per kilometre
E	171 - 190 grams per kilometre
F	191 - 225 grams per kilometre
G	exceeding 225 grams per kilometre

New cars registered between 1 January 2008 and 30 June 2008 will initially have their motor tax charged on the basis of engine size. If it is beneficial for these cars to switch to the CO2 based motor tax system, this will happen on the first renewal of motor tax after 1 July 2008. New cars which are registered in the first 6 months of 2008 whose tax would be more under the CO2 based system will continue to pay motor tax on the basis of engine size.

From July 2008 there will be two separate tax systems for cars. Cars under the existing motor tax system will continue to be taxed based on engine size (cc). New cars registered from 1 July 2008 will be taxed based on their CO2 emissions level. New cars registered in the first six months of 2008 will be switched to the CO2 system on first renewal of motor tax after July 1st 2008, if the new CO2 tax rate is lower.

Source: Motor Tax Online (www.motortax.ie)