



**AIB targets seasonal deposits of EUR1 billion plus
22nd November 2007**

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- 2 month fixed term deposit account offering 4.00% AER -**

AIB today announced a new 2-month fixed term deposit account available exclusively to business and agricultural customers wishing to maximise the return on their seasonal cash surpluses. This account offers a competitive fixed interest rate of 4.00% AER and is available from the 20th of November to the 31st of January 2008. The minimum investment is EUR6,000 and the maximum investment is EUR500,000. With this account customers have the option of making one withdrawal of up to 35% of the deposit amount without penalty.

Hugh O’Keefe, Head of Resources Strategy & Products, AIB, said:

“This is one in a series of recent business initiatives. With seasonal deposits of EUR1 billion plus estimated for the last quarter of 2007 this announcement is both timely and relevant for business and agricultural customers.

“Most retailers are now in their busiest trading period of the year which will generate high levels of seasonal liquidity while improved market returns, particularly in dairying and tillage combined with the second instalment of the Single Market Payment means that many farmers have funds available for investment at this time of year.

“The availability of a high-rate short-term deposit account offers these customers the opportunity to achieve a better return on their cash until it is required to settle other working capital requirements early in 2008.”

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