

AIB launches car insurance online 19th February 2007

AIB today announces the launch of AIB Car Insurance online.

AIB Car Insurance significantly enhances the bank's range of general insurance products giving customers a choice that also includes Home, Travel and Health Insurance, all with online discounts, via www.aib.ie/insurance.

AIB Car Insurance includes windscreen cover, breakdown assistance, and replacement car cover as standard on all policies. It also features discounts for people with 4 years or more no claims bonus, as well as stepback no claims bonus included as standard. Discounts are also available for those with 2 penalty points or fewer.

This launch is the latest in a series of personal customer initiatives from AIB giving customers what they have highlighted that they want – choice, convenience and value. Delivered through the award-winning AIB website, this product gives customers the convenience of applying when it suits them and getting instant cover 24 hours a day, 365 days a year.

AIB Car Insurance has been developed in conjunction with Hibernian General Insurance, one of Ireland's leading insurers with an award winning claims service. The Irish private car insurance market is worth approximately €1.2bn in annual premiums.

Alan Holmes, Head of General Insurance Products, AIB, said:

"We are delighted to announce the launch of AIB Car Insurance online. AIB's online insurance products aim to bring even more value, choice and convenience to both existing and new AIB customers. We have developed a 'best in class' offering that harnesses the power of the web and positions AIB as one of Ireland's leading online insurance providers."

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