



**AIB Board endorses pension tribunal recommendation for 'Hybrid' scheme
24th May 2007**

The Board of AIB Group met today to consider the recommendations of the Independent Tribunal Chairman, Mr Kevin Foley, on pension matters relating to AIB Group staff employed in the Republic of Ireland.

The Board has accepted the Tribunal findings and endorsed the Defined Benefit/Defined Contribution hybrid pension scheme recommended by the Tribunal Chairman.

AIB understands that the IBOA will meet shortly to consider its position on behalf of its members.

The recommendations endorsed by the AIB Board today will have no impact on existing AIB Defined Benefit schemes or on the pension entitlements of staff employed by AIB Group outside the Republic of Ireland.

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