



**AIB introduces new low rates on personal loans, from 6.99% APR  
10th May 2006**

AIB today announced a new interest rate structure that will reduce the cost of Personal Loans from May 22nd by up to 32%.

AIB is offering new low variable interest rates from as little as 6.99% APR on loans of €25,000 or more. For €10,000 up to €25,000, the rate will be 7.49% APR. For €5,000 up to €10,000, the rate is 8.99% APR. The rate offered on loans less than €5,000 remains unchanged at 10.33% APR.

AIB's simple new pricing structure means that the offered rate on a Personal Loan will automatically be determined by the amount of the loan. These rates also apply to a customer who wishes to increase an existing loan, which they can do with ease through their branch or by telephone. AIB does not charge breakage or early repayment charges on Personal Loans so customers retain the flexibility to clear their borrowings early, for example, if they find themselves with an unexpected sum of money.

David Roberts, Head of Consumer Credit Products at AIB, said:

*"We want to build our market share in consumer lending. We are sending customers a very clear signal. If you need a Personal Loan, look no further than AIB for a great rate. You will automatically receive our best-offered rate. This is another in a series of initiatives being introduced by AIB focusing on key areas of importance to personal customers. It adds to an already great new deal which includes a way to bank for free, a market leading range of savings and investment products, low cost mortgages and arguably the best Internet Banking service in the country."*

**Ends**

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**NOTES TO EDITOR**

Table of new AIB Rates and Repayments – effective from 22nd May 2006 on new Personal Loans

Rate Bands		Repayments per €1,000		
For loan amounts of	APR	1 yr	3 yr	5 yr
€25,000 or more	6.99%	€86.41	€30.77	€19.69
€10,000 up to €25,000	7.49%	€86.63	€30.99	€19.92
€5,000 up to €10,000	8.99%	€87.27	€31.63	€20.58
Less than €5,000	10.33%	€87.84	€32.20	€21.18