



## **AIB announces changes to its interest rates**

**19th June 2006**

Following the ECB interest rate increase of 0.25% which was announced on 8th June 2006, AIB is today announcing changes to its lending and deposit rates, to take effect from close of business, Tuesday, 20th June 2006.

On the lending side, ECB related tracker mortgage rates increase by 0.25%. The standard variable home loan rate increases by 0.25% to 4.00%. Home mortgage standard variable 'buy to let' rates also increase by 0.25% to 4.20%. 'AA' loan rates (Business) will increase by 0.25%, as will overdraft rates for personal and business customers. The rate on a Masterplan account (AIB's unique low cost budgeting account for personal customers) will increase from 8.25% to 8.50%. While the 'A' loan rate (Personal) will also increase by 0.25% from 9.95% to 10.20%, this will not come into effect until the close of business on Friday, 30th June 2006. Our current offer of low rates on Personal Loans will also remain unchanged until the close of business on the 30th June 2006.

On the deposit side, the SSIA variable deposit rate increases by 0.25% to 2.75%, while the Online Personal Savings Plan savings rate increases from 3.50% to 3.75%.

The rate changes effective from close of business on Wednesday 14th June 2006 include the Regular Saver Account rate which increases by 0.25% to 5.25%, the Instant Access Account rate which increases from 3.25% to 3.50% and the Special Term Accounts rates which also increase by 0.25%: the 3-year term rate increasing to 3.35%, and the 5-year term rate increasing to 3.75%.

**Ends**

For further information, please contact:

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