



AIB announces changes to its interest rates

14th August 2006

Following the ECB interest rate increase of 0.25% which was announced on 3rd August 2006, AIB is today announcing changes to its lending and deposit rates, to take effect from close of business, Tuesday, 15th August 2006.

On the lending side, ECB related tracker mortgage rates increase by 0.25%. The Standard Variable home loan rate increases by 0.25% to 4.25%. Home mortgage Standard Variable 'buy to let' rates also increase by 0.25% to 4.45%.

'AA' loan rates (Business) also increase by 0.25%, as do overdraft rates for personal and business customers. The 'A' loan rate (Personal) increases by 0.25% from 10.20% to 10.45%. Offered rates on new personal loans vary according to the amount of the loan with rates of 9.17% for amounts of €5,000 or more, 7.76% for €10,000 or more, and 7.29% for amounts of €25,000 or more. The rate on a Masterplan account (AIB's unique low cost budgeting overdraft for personal customers) increases from 8.50% to 8.75%.

On the deposit side, the SSIA variable deposit rate increases by 0.25% to 3.00%, while the Online Personal Savings Plan rate increases from 3.75% to 4.00%.

Changes effective from close of business, 9th August, include the Regular Saver Account rate which increases by 0.25% to 5.50%, the Instant Access Account rate which increases from 3.50% to 3.75% and the Special Term Account rates which also increase by 0.25%: the 3-year term rate increasing to 3.60%, and the 5-year term rate increasing to 4.00%.

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