

## AIB launches market leading rate for lump sum savings 18th September 2006

AIB today launches a special offer on fixed rate term deposit accounts for lump sums from €6,000 to €25,000.

A special rate of 12% (A.E.R. 3.83%) will apply on savings over three years and 6%(A.E.R. 3.95%) on savings over eighteen months to fixed rate term deposit accounts opened from today until the 9th October.

This initiative is a further enhancement of AIB's very competitive range of savings products. AIB already offers the best rate on regular and online savings.

The AIB Regular Saver Account carries a market leading variable rate of 5.5% (ECB + 2.50%). This attractive rate, based on 2.5% above ECB, will apply until 1st January 2008 and will then revert to the ECB rate (currently 3.0%) until the 1st January 2009. This account accepts a regular monthly savings amount from as little as €10 and up to €300 per month and is also open to all savers, not just SSIA savers. The AIB Regular Saver Account provides the flexibility to withdraw money from the account at any time. There is no limit to the amount that can be withdrawn or no penalties for doing so. This account also has no fixed term, so customers can avail of this great interest rate by saving for as long as they like.

AIB's Online Personal Savings Plan carries a market leading variable rate of 4.00% A.E.R. per annum (AER 4.00% - 6.00%). This online regular savings account accepts regular monthly savings from as little as €20 and up to €1,000. Bonus interest of between 10% and 50% is paid on interest earned each year. To receive this bonus interest customers just need to make regular monthly lodgements and make no more than one withdrawal between 1st April and 31st March the following year. Hugh O'Keeffe, Head of Resources Strategy & Products, AIB Bank ROI, said: "We want to build on our market share in savings. We are sending customers a very clear signal. If you are looking for the best return for regular savings or lump sums look no further than AIB for a great rate. This special offer adds to an already strong savings offering and provides customers with more choice and value than ever before".

## **ENDS**

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