



**AIB launches New Account for Graduates  
28th November 2005**

Today AIB announced the launch of its New Graduate Account. The account marks AIB's continued strong commitment to the sector, and focuses on supporting students beyond their college days who are about to commence full time employment. Some of the benefits include

Maintenance and transaction free banking for 2 years

Interest free overdraft up to EUR1,000 - any balances above EUR1,000 will be subject to the Bank's Standard Variable 'A' Personal Overdraft rate currently 11.14% APR.

No overdraft facility fee - the normal overdraft facility fee of EUR25.39 will be waived

Reduced rate Personal Loan - 3% off the Bank's Standard Variable 'A' Personal loan rate. This reduced rate loan has a current APR of 6.61%.

A dedicated Graduate Centre

Terms and Conditions apply. For further details, or a brochure, customers can contact their local AIB branch, or call the Graduate Centre on telephone 1850 788 336.

AIB's dedicated Graduate Centre has a specialised team ready to deal with all graduate queries from 9am to 9pm, Monday to Friday. The Graduate Centre can take applications for loans, overdrafts and credit cards, and give further information on any element of the New Graduate Account.

Commenting on the new account, Liz Rouine, at AIB's Youth Strategy team said,

"Typically a graduate will be taking up a full-time job for the first time and their financial needs are changing since college - their income has increased but so have their costs. An extension of free banking after college for a further two years is good news. For instance, graduates might be paying their own rent for the first time, so an interest free overdraft can come in handy from time to time. Graduates may also be considering purchasing their first car and AIB's reduced rate personal loan will help".

For further information, please contact:

Ronan Sheridan  
Group Press Officer  
AIB Group  
AIB Bankcentre  
Ballsbridge  
Dublin 4  
Tel: (01) 6414651

Liz Rouine  
Assistant Manager  
AIB Youth Strategy  
AIB Bankcentre  
Ballsbridge  
Dublin 4  
Tel: (01) 6412310

## **Note to Editors**

Other benefits which Graduates can apply for include

- the new AIB 'be' Credit Card
- Online Personal Savings Plan with a great variable rate of 3% p.a. (A.E.R. 3% - 4.5%)
- Vivas Health - AIB offer a 10% discount on Vivas Health insurance for graduates
- Home Mortgages - Graduates can borrow up to 92.5% of the property value for a term of up to 35 years on a variable, fixed or tracker basis. To assist with finances, AIB offers the option of a 3 month deferred start to repayments and an optional payment holiday for up to 6 months.
- AIB Phone and Internet Banking - Graduates are strong users of AIB's Internet Banking service, which is particularly useful for paying bills, transferring money between accounts and topping up mobile phone credit.

**-ENDS-**