



**AIB Board Committee to consider response to inquiry
15th September 2004**

The inquiry undertaken by Deloitte and independently assured by former Comptroller and Auditor General, Lauri McDonnell, into foreign exchange charging issues at AIB Group has now been completed.

The Board of AIB has established a committee to determine AIB's response to the outcome of that inquiry .

The AIB Board committee's remit will include the consideration of any appropriate disciplinary proceedings. Such proceedings would be conducted in accordance with the Bank's disciplinary code and would ensure that individuals were afforded full rights to due process.

All actions taken will be reported to IFSRA.

It is not, therefore, appropriate for AIB to make any further comment at this stage.

-Ends-

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