



AIB announces interest rate reductions of up to 0.8%
12th June 2003

AIB has announced a 0.8% reduction in its business lending rate and a 0.6% reduction in its personal loan rate. The new rates are 8.5% for business loans and 9.45% for personal loans.

Overdraft rates have also been reduced with the business rate falling 0.3% to 8.6% and the personal rate falling 0.3% to 10.7%.

On Tuesday 10 June, AIB announced a 0.38% reduction in its variable mortgage rate. The new rate of 3.3% is the lowest in the market.

All these rate cuts are effective from Monday 16 June.

-Ends-

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