



**Ludwig Report to Be Presented to AIB Board on 12 March
8th March 2002**

Specially convened meetings of the AIB and Allfirst Boards will begin in Dublin on Tuesday 12 March to receive and consider the report of Mr Eugene A. Ludwig, which he will personally present on the results of his investigation into Treasury losses at Allfirst.

Mr Ludwig was appointed on 10 February to take charge of the investigation initiated by the AIB Board on 6 February.

As previously announced, the findings, conclusions and recommendations of the Ludwig Report will be published by the AIB Board following their deliberations. Details of the actions the AIB Board will take as a result of the investigation will also be released at that time.

Mr Ludwig is Managing Partner of Promontory Financial Group and former Comptroller of the US Currency. He is former Vice Chairman of Bankers Trust Company and Director of the US Federal Deposit Insurance Corporation.

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