



Frank Bramble Retirement Announced
14th March 2002

Allied Irish Banks, p.l.c. and Allfirst Financial Inc. today announced Frank Bramble's previously planned retirement from Allfirst.

Before the fraud within the Allfirst Treasury was discovered, Mr. Bramble had expressed his desire to retire early and Michael Buckley had agreed to this. As it seemed inappropriate, the Bank did not announce this agreement until the receipt of the 'Ludwig' Report. This report has confirmed that Frank Bramble had no involvement in or knowledge of the improper conduct that took place in Allfirst's Treasury. Mr. Bramble's early retirement will be effective on June 1, 2002. Until then he will continue in his office as Chairman of Allfirst.

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