



**AIB Announces Appointment of Risk Management Advisor
19th April 2002**

Allied Irish Banks, p.l.c. (AIB) today announced the appointment of John G. Heimann as a special advisor to the Board on Risk Management organisation across the Group.

This appointment was signalled by the Bank in its statement on 14th March 2002 announcing actions to be implemented following the independent investigation into fraudulent trading activities in Allfirst Bank.

Mr Heimann's role will be to provide assurance to the Board that the Group's risk structures, policies, procedures and governance conform to the best international practice and address all of the risk-related issues identified in the independent report conducted for the AIB Board by Promontory Financial Group and Wachtell, Lipton, Rosen and Katz.

John G. Heimann

Mr Heimann's financial supervisor experience includes: Superintendent of Banks for the State of New York, US Comptroller of the Currency, Member of the Board and Acting Chair of the Federal Deposit Insurance Corporation, Chairman and Senior Advisor to the Financial Stability Institute of the Bank for International Settlements and Chairman of the Federal Financial Institutions Examination Council.

His private sector banking experience includes, Chairman of Merrill Lynch Global Financial Institutions, Chairman of Merrill Lynch Europe and the Middle East and Vice Chairman Merrill Lynch Capital Markets. He is a member and Treasurer of the Group of Thirty.

Previously he was Chairman of the New York State Committee on Transnational Banking Institutions, Chairman of the New York State Executive Advisory Commission on Insurance Industry Regulation Reform and a Special Advisor to the Governor on the Temporary Commission on Banking, insurance and Financial Sector Reform.

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