



**AIB Bank Cuts Fixed Mortgage Rates
27th August 2002**

AIB Bank today announced that it was reducing the rates on Fixed rate Mortgages. The reduction will apply from the close of business on Wednesday, 28th August 2002.

The following rates shall apply for owner occupied properties:

	New Rate	APR	Change
1 Year – New Business	3.99%	4.299%	- 0.401%
1 Year – Existing Business	4.65%	4.376%	- 0.30%
2 Year – New & Existing	4.99%	4.495%	- 0.26%
3 Year – New & Existing	5.25%	4.654%	- 0.17%
5 Year – New & Existing	5.75%	5.089%	- 0.24%
10 Year – New & Existing	6.25%	5.994%	- 0.20%

Fixed rates for Investment / Buy-to-Let properties have also been reduced and details are available at any AIB Branch.

-Ends-

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