



AIB campaign to 'interest' 130,000 business customers

19th September 2002

Last week AIB wrote to over 100,000 business customers informing them that they can benefit from interest on credit balances provided they use the online banking service. John Kelly, AIB's Head of Business Banking said, "The availability of credit interest will be particularly attractive to customers who need to keep large credit balances on current account for their short term cashflow needs. We are expecting a great deal of customer interest in this initiative and branch staff are on standby to process applications and handle customers' queries".

Interest will be paid on the credit element of an overdraft account, which swings from debit to credit. The interest is credited to accounts on a quarterly basis net of DIRT (where applicable).

AIB is the first and only bank in Ireland to pay interest on Business Current Accounts. The initiative complements AIB's existing range of innovative services for business customers, which includes same-day-value processing of AIB cheques and lodgments and an account fee package which is generally regarded as the most competitive in the marketplace.

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