



AIB Bank Interest Rate Change

12th November 1998

In response to the recent reduction in wholesale interest rates, AIB Bank is reducing its variable lending and deposit interest rates from the close of business on Friday, 13 November 1998.

The main changes are as follows:

AIB Bank's standard variable mortgage rate is being reduced by 0.75% to 6.25% (APR 6.4%).

Business Term Lending rates, reduced by 1.00%.

Personal Term Lending rates, reduced by 0.50%.

No change in Demand Deposit rates.

Fixed Rate Mortgages

-5 Year Fixed Rate Mortgages 5.75% (Discount year one of 1% to 4.75%)

-10 Year Fixed Rate Mortgages 6.10%. (Discount year one of 1% to 5.10%)

-These discounts are available to all new and existing customers applying for 5 to 10 year Fixed Rate Mortgages.