



31st May 2016

AIB announces new appointments to the Leadership Team

Allied Irish Banks, p.l.c. has today appointed Dr. Colin Hunt as Managing Director of Wholesale and Institutional Banking and Donal Galvin as Group Treasurer. Both will join the AIB Leadership Team.

Colin has 25 years' experience in the financial services sector, most recently as Managing Director (Ireland) of Macquarie where he directed transactions such as the purchase of a majority stake in Eircom by Singapore Technologies Telemedia and the disposals of Quinn Direct Insurance and Quinn Healthcare.

Colin (45) previously worked with Goodbody Stockbrokers, Bank of Ireland and Natwest. He has also advised the government and public sector clients such as the Electricity Supply Board, Bord Gais Eireann and New ERA. As a former Special Adviser to both the Ministers for Transport and Finance, he was earlier involved in the privatisations of Aer Lingus and the Great Southern Hotel Group.

Colin, who is also a member of the Glasnevin Trust and a director of Philanthropy Ireland, will join AIB on September 1st.

Donal Galvin (43) has worked in domestic and international financial markets for the past 20 years, holding senior positions with Dutch Rabobank and Mizuho Securities Asia, the investment banking arm of Japanese bank Mizuho.

He has led AIB's Treasury business since 2013, navigating AIB's successful return to wholesale debt markets and executing €6.75 billion of new issuance since his arrival. As Head of Treasury, Donal has managed AIB's successful fixed income investment strategy as well as the expansion of all client treasury services across cash management, FX and trade finance.

AIB Chief Executive Officer Bernard Byrne said: "I am delighted to be appointing two such high-calibre executives to the Leadership Team. Colin brings a wealth of capital markets experience to AIB and has a strong track record in introducing Irish opportunities to a global network of institutional investors. Colin joins AIB at a decisive turning point in the bank's recovery as we are now sustainably profitable and have begun the important process of returning capital to the state. Donal has been an acting member of the Leadership Team since the end of last year and has done an outstanding job. I am now delighted to welcome Donal to the team on a permanent basis as Group Treasurer."

Ends

Notes to Editors:

1. Dr. Colin Hunt's Career

Managing Director – Ireland, Macquarie Capital	2007- 2016
Special Adviser to the Minister for Transport	2004-2007
Special Adviser to the Minister for Finance	2006-2007
Research Director and Chief Economist, Goodbody Stockbrokers	1998-2004
Senior Economist, Head of Trading Research, Bank of Ireland Group Treasury	1996-1998
Country Risk Analyst, NatWest Group, London	1994-1996
Corporate Tax Analyst, KPMG, Dublin	1992-1993

Education

Trinity College Dublin: PhD Economics	2003-2007
University College Cork: Master of Economic Science	1991-1992
Bachelor of Commerce	1987-1991

2. Donal Galvin's Career

Head of Treasury, AIB	2013-2016
Managing Director, Head of Asian Fixed Income & Equities Mizuho Securities Asia, Hong Kong	2010-2013
Managing Director, Global Head of Financial Markets Rabobank International, London, Hong Kong, Singapore	2006-2009
Managing Director, Global Head of Treasury Rabobank International, Dublin & Utrecht	2003-2005
Head of Market Risk, Rabobank, Dublin	1999-2003
Capital Markets Fixed Income & Treasury Analyst Salomon Brothers, London	1996-1998

Education

University College Dublin: Masters in Quantitative Finance (Hons)	1998-1999
Trinity College Dublin: B.A. Economics & Business (Hons)	1991-1994

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