



Farm efficiency and cash flow management will be key for 2015

6th January 2015

Free seminar in Templeglantine to stress importance of cash flow management

AIB said today it maintains a positive medium-long term outlook for the agri-sector despite the short-term challenges facing Irish farmers in 2015.

AIB Agri-Advisor Donal Whelton said: "We are finding that many farmers are considering how best to position their farms for the future. Some are expanding, some consolidating, and some focused on improving on-farm efficiencies."

"Irrespective of future farm plans, managing farm cashflow will be essential, as volatility is the new norm and should be factored into all plans, both long-term and short-term. I would encourage any farmers contemplating farm investment or seeking additional working capital to make early contact with their bank to see how best we can support your individual needs," he continued.

AIB last year announced a EUR500 million fund and a doubling of its Agri-advisor team to greater support the investment and working capital needs of the Agri-sector at farm level.

Whelton was speaking ahead of AIB's 'Prospects for Irish Agriculture' seminar which is taking place in The Devon Inn, Templeglantine, Co. Limerick at 7:30pm on Wednesday January 14th.

The other speakers on the night include Irish Dairy Board CEO Kevin Lane and Bord Bia Beef and Livestock Sector Manager Joe Burke. The free seminar is open to AIB and non-AIB customers. Further information is available from Deirdre Hough on 068 31132.

Ends

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